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NEWS

AMT
The Association For Manufacturing Technology
Founded 1902 as National Machine Tool Builders' Association

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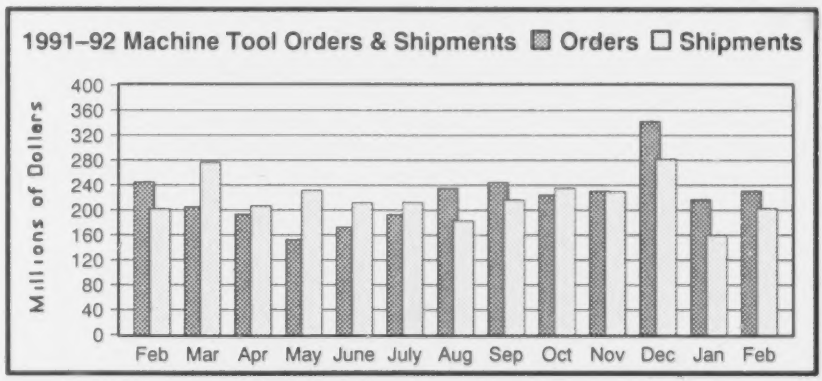
Machine tool orders up in February

February 1992 machine tool orders totaled $231.40 million, up 6.4% from January's $217.40 million, according to figures released today by AMT – The Association For Manufacturing Technology. Compared to February 1991, orders were down 5.6%. At $448.80 million, year–to–date orders were slightly above last year's $445.00 million.

At $203.20 million, February machine tool shipments were up 27.2% compared to January's $159.80 million, and slightly above last February's $202.15 million. At $363.00 million, year–to–date 1992 shipments were down 5.6% compared to 1991.



Albert W. Moore, AMT president noted, "Domestic orders are off to a good start in 1992. They are over $200 million for the second consecutive month. In 1991 domestic orders reached $200 million or more only three times all year."

He continued, "With the outlook for our major export markets uncertain, foreign orders are down. But the slow or no growth condition in much of Asia and Europe does not mean we should pull back, instead it is precisely the time to invest more in export promotion. Japan and Germany have always found economic downturns in foreign markets good times to intensify their efforts and gain foreign market share. The machine tool industry is now global, and the U.S. industry must continue the successful strategy of diversifying our markets."

(more)

Metal Cutting

In February, metal cutting orders totaled $177.10 million, up 11.7% compared to January. Compared to February a year ago, metal cutting orders were down 4.9%. Compared to 1991, year–to–date metal cutting orders were up 6.1%.

At $142.80 million, February metal cutting shipments were up 34.4% for the month. Compared to February 1991, shipments were up 7.2%. Year–to–date metal cutting shipments were up 2.1%.

Metal Forming

February 1992 metal forming machine tool orders stood at $54.30 million, down 7.7% compared to January and down 7.8% compared to February a year ago. Year–to–date metal forming orders were down 12.1%.

At $60.40 million, February metal forming shipments were up 12.8% compared to January. Compared to the same month last year, February shipments were down 12.5%. Year–to–date metal forming shipments were down 19.0%.

Backlog

The machine tool order backlog for February 1992 was $1,522.85 million, up from January's $1,494.65 million. The February 1991 backlog was $1,528.70 million.

# # #

Editors: The format of the attached Comparison Chart has been revised. Please be sure that you are using the correct data. No other data table pages have been revised.

COMPARISON CHART

AMT INDUSTRY ESTIMATES

(MILLIONS OF DOLLARS)

February 1992

	Feb 92	Previous Month	% Change	Year Ago Month	% Change	YTD 92	YTD 91	% Change YTD
NET NEW ORDERS								
(Domestic & Export)								
Metal Cutting	177.10	158.55	*11.7*	186.25	*–4.9*	335.65	316.30	*6.1*
Metal Forming	54.30	58.85	*–7.7*	58.90	*–7.8*	113.15	128.70	*–12.1*
Total Orders	**231.40**	**217.40**	***6.4***	**245.15**	***–5.6***	**448.80**	**445.00**	***0.9***
(Exports Only)								
Metal Cutting	19.85	5.15	*285.4*	72.45	*–72.6*	25.00	95.30	*–73.8*
Metal Forming	10.95	8.00	*36.9*	7.60	*44.1*	18.95	17.60	*7.7*
Total Export Orders	**30.80**	**13.15**	***134.2***	**80.05**	***–61.5***	**43.95**	**112.90**	***–61.1***
SHIPMENTS								
(Domestic & Export)								
Metal Cutting	142.80	106.25	*34.4*	133.15	*7.2*	249.05	243.95	*2.1*
Metal Forming	60.40	53.55	*12.8*	69.00	*–12.5*	113.95	140.75	*–19.0*
Total Shipments	**203.20**	**159.80**	***27.2***	**202.15**	***0.5***	**363.00**	**384.70**	***–5.6***
(Exports Only)								
Metal Cutting	19.85	8.75	*126.9*	23.70	*–16.2*	28.60	41.25	*30.7*
Metal Forming	13.95	15.50	*–10.0*	10.20	*36.8*	29.45	20.95	*40.6*
Total Export Shipments	**33.80**	**24.25**	***39.4***	**33.90**	***–0.3***	**58.05**	**62.20**	***–6.7***

Source: AMT – The Association For Manufacturing Technology

AMT INDUSTRY ESTIMATES

February 1992

MACHINE TOOLS – CUTTING AND FORMING
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

	NET NEW ORDERS			Order	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
DATE	Domestic	Export	Total	Backlog	Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1991	2,095.55	546.55	2,642.10	1,437.05	2,219.95	453.50	2,673.45	2,201.45	571.85	2,773.30	105.90	25.30	131.20
1992													
JAN (R)	204.25	13.15	217.40	1,494.65	135.55	24.25	159.80	212.40	14.75	227.15	8.15	1.60	9.75
FEB (P)	200.60	30.80	231.40	1,522.85	169.40	33.80	203.20	208.65	31.30	239.95	8.05	0.50	8.55
TOTALS	404.85	43.95	448.80		304.95	58.05	363.00	421.05	46.05	467.10	16.20	2.10	18.30

Source: AMT – The Association For Manufacturing Technology

P – preliminary R – revised

AMT INDUSTRY ESTIMATES

February 1992

METAL CUTTING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

	NET NEW ORDERS			Order	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
DATE	Domestic	Export	Total	Backlog	Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1991	1,549.20	344.75	1,893.95	1,186.15	1,595.35	276.45	1,871.80	1,642.65	365.95	2,008.60	93.45	21.20	114.65
1992													
JAN (R)	153.40	5.15	158.55	1,238.45	97.50	8.75	106.25	158.90	6.70	165.60	5.50	1.55	7.05
FEB (P)	157.25	19.85	177.10	1,272.75	122.95	19.85	142.80	163.65	20.30	183.95	6.40	0.45	6.85
TOTALS	310.65	25.00	335.65		220.45	28.60	249.05	322.55	27.00	349.55	11.90	2.00	13.90

METAL FORMING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

	NET NEW ORDERS			Order	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
DATE	Domestic	Export	Total	Backlog	Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1991	546.35	201.80	748.15	250.90	624.60	177.05	801.65	558.80	205.90	764.70	12.45	4.10	16.55
1992													
JAN (R)	50.85	8.00	58.85	256.20	38.05	15.50	53.55	53.50	8.05	61.55	2.65	0.05	2.70
FEB (P)	43.35	10.95	54.30	250.10	46.45	13.95	60.40	45.00	11.00	56.00	1.65	0.05	1.70
TOTALS	94.20	18.95	113.15		84.50	29.45	113.95	98.50	19.05	117.55	4.30	0.10	4.40

Source: AMT – The Association For Manufacturing Technology

P – preliminary R – revised